

Source of Wealth Declaration

SOW Narrative

Nicholas Beugg, born on May 16, 1996, in Los Angeles, California, is an American entrepreneur and investor. Mr. Beugg began his journey towards wealth accumulation in 2015 when he ventured into trading and investing in US and international equities. His involvement in the equities market offered him invaluable insights and experience into the financial sector.

However, his most significant wealth generation event came in 2018 when he co-founded Black & White Group ("Blaze"). Blaze is an online gaming company that focused its operations in Brazil. Blaze experienced phenomenal growth, quickly becoming the fastest-growing online gaming company in Brazil. This unprecedented success of Blaze played a crucial role in rapidly expanding Nicholas Beugg's wealth.

As a result, the majority of Mr. Beugg's wealth can be attributed to his successful entrepreneurial endeavors, specifically his co-founding and development of Blaze, alongside his early investments in US equities. As of today, his wealth continues to grow, backed by Blaze's continuing success and his astute investments.

Wealth Information

Total Networth: \$401,679,000

Wealth Held	Country	Amount	Currency	Details
Private Investment	IOM/Curacao	\$400m	USD	Black & White Ltd/Prolific Trade NV
Investment Account	USA	\$1,050,000	USD	Charles Schwab
Investment Account	USA	\$494,000	USD	Oppenheimer
Bank Account	USA	\$135,000	USD	Popular Bank

Declaration

I, Nicholas Beugg, declare that the source of all funds connected with my wealth are derived from legitimate sources and that to my knowledge the information above is true and accurate.

Nicholas Beugg

Nicholas Beugg
23-05-2023

I the undersigned hereby certify that this document is a true copy of the original document which I have seen and verified today the 24.5.2025
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